

COLGATE-PALMOLIVE (INDIA) LIMITED

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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017 (Rs in Lakhs)

Particulars	Quarter Ended December 31, 2017 (Unaudited)	Quarter Ended September 30, 2017 (Unaudited)	Quarter Ended December 31, 2016 (Unaudited)	Nine Months Ended December 31, 2017 (Unaudited)	Nine Months Ended December 31, 2016 (Unaudited)	Year Ended March 31, 2017 (Audited)
1 Income						
(a) Revenue from operations						
(i) Net Sales (Refer Note 1)	102,697	107,798	98,162	321,483	331,808	448,985
(ii) Other Operating Income	635	690	960	2,193	2,541	3,035
(b) Other Income	904	885	1,090	3,034	3,180	3,981
Total Income	104,236	109,373	100,212	326,710	337,529	456,001
2 Expenses						
(a) Cost of materials consumed	27,456	31,423	25,626	88,369	89,251	115,600
(b) Purchases of stock-in-trade	8,282	7,565	7,116	23,019	21,021	31,475
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	240	707	(1,153)	124	(1,412)	558
(d) Excise Duty	-	-	11,664	14,045	39,919	53,838
(e) Employee benefits expense	7,504	8,234	6,521	23,010	21,219	28,850
(f) Depreciation and Amortisation expense	3,957	3,917	3,417	11,603	9,911	13,324
(g) Other Expenses						
(i) Advertising	12,070	11,923	8,391	38,328	36,748	51,173
(ii) Others	19,538	18,575	19,551	56,296	57,548	76,040
Total Expenses	79,047	82,344	81,133	254,794	274,205	370,858
3 Profit before tax (1-2)	25,189	27,029	19,079	71,916	63,324	85,143
4 Tax expense (Refer Note 3)						
i) Current Tax	7,828	8,804	5,829	22,542	18,686	25,346
ii) Deferred Tax	296	468	468	914	1,153	2,054
5 Net Profit for the period/year (3-4)	17,065	17,757	12,782	48,460	43,485	57,743
6 Other Comprehensive Income (net of Tax)						
Items that will not be reclassified to Profit and Loss						
i) Actuarial Loss on Defined Benefit Plan	(120)	(120)	(282)	(360)	(443)	(791)
ii) Tax adjustment on above	42	41	98	125	153	274
7 Total comprehensive income for the period/year (5+6)	16,987	17,678	12,598	48,225	43,195	57,226
8 Paid-up Equity Share Capital (Face value: Re 1/- per share)	2,720	2,720	2,720	2,720	2,720	2,720
9 Basic and Diluted Earnings per share (of Re 1/- each) (not annualised)	6.27	6.53	4.70	17.82	15.99	21.23

Notes

- Sales for the quarter ended December 31, 2017 and September 30, 2017 is net of Goods and Service Tax (GST) however, sales for the quarter ended December 31, 2016 and nine months ending December 31, 2016 is gross of Excise Duty.
- Sales, net of GST/Excise Duty for the quarter and nine months ended December 31, 2017 increased by 18.7% and 5.3%, respectively, in comparison to the corresponding period of the previous year.
- Tax expense for the quarter and nine months ended December 31, 2017 includes prior year reversals of Rs.712 Lakhs and Rs. 1671 Lakhs (corresponding quarter and nine months of previous year is Rs 202 and Rs. 1617 Lakhs) respectively.
- The toothpowder manufacturing operations at the Aurangabad factory, Waluj, Maharashtra were discontinued effective May 5, 2015. The Company has received approval from the Maharashtra Industrial Development Corporation (MIDC) for transfer of its rights in the aforesaid property in favour of a prospective buyer. The Company currently expects the transaction to close in the near future.
- The Company had declared a First Interim Dividend of Rs. 4 per share aggregating to Rs. 13,094 Lakhs (including dividend distribution tax) on October 16, 2017, which was paid on November 10, 2017 and declared Second Interim Dividend of Rs. 4 per share aggregating to Rs. 13,094 Lakhs (including dividend distribution tax) on December 11, 2017, which was paid on December 29, 2017.
- The Company has identified 'Personal Care (including Oral Care)' as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- Previous period/year figures have been reclassified, as considered necessary, to conform with current period presentation, where applicable.

The Statutory Auditors have carried out a Limited Review of the Financial results of the quarter and nine months ended December 31, 2017 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 05, 2018.

The full text of Colgate releases is available: www.colgatepalmolive.co.in

COLGATE-PALMOLIVE (INDIA) LIMITED

Place : Mumbai

ISSAM BACHAALANI

Date : February 05, 2018

MANAGING DIRECTOR

The above Financial Results are also available on www.bseindia.com & www.nseindia.com

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