

Restatement of Financials as per IND AS

YTD March 2016 Results (Comparison IGAAP vs Ind AS)

Particulars (Rs in Lakhs)	IGAAP YTD Mar 2016	Adjustments	Ind AS YTD Mar 2016	Notes
Net Sales	413,216	18,682	431,898	1
Other Operating Income	3,013	0	3,013	
Total Operating Income	416,229	18,682	434,911	
COGS (incl Excise Duty)	149,529	46,189	195,718	2
Employee Cost	26,980	(740)	26,240	3
Depreciation	11,141	0	11,141	
Advertising	72,420	(27,665)	44,755	4
Other Expenses	74,170	176	74,346	5
Total Expenses	334,240	17,960	352,200	
Profit from Ordinary Activities	81,989	722	82,711	
Other Income	3,961	(10)	3,951	6
Exceptional	(3,134)		(3,134)	
NPBT	82,815	712	83,528	
Tax	25,164	247	25,411	
NPAT	57,651	466	58,117	
Other Comprehensive Income	-	(119)	(119)	7
Total Comprehensive Income	57,651	347	57,998	

1. Adjustment to Net Sales

- (+) Excise Duty (disclosed with COGS) Rs. 480.93 Cr
- (-) Sales Promotion (netted from Sales) Rs. 294.11 Cr

2. Adjustment to COGS

- (+) Excise Duty (disclosed with COGS) Rs. 480.93 Cr
- (-) Sampling & Pkg Cost (included in Advt) Rs. 17.46 Cr
- (-) Cash Discount (income to COGS) Rs. 1.58 Cr

3. Adjustment to Employee Cost

- (-) Fair valuation of ESOP cost & Defined Benefit Plan (adjust to OCI) - Rs. 7.40 Cr

4. Adjustment to Advertising

- (-) Sales Promotion (netted from Sales) Rs. 294.11Cr (+) Sampling & Pkg Cost (included in Advt) Rs. 17.46 Cr

5. (+) Amortization of Deferred Expenses – Rs.1.76 Cr

- 6. (+) Fair Valuation of Financial Assets – Rs.1.48 Cr
- (-) Cash Discount (income to COGS) Rs 1.58 Cr

7. (-) Defined Benefit Plan (reclass to OCI) - Rs.1.19Cr

YTD March 2017 Results (Comparison IGAAP vs Ind AS)

Particulars (Rs in Lakhs)	IGAAP YTD Mar 17	Adjustments	Ind AS YTD Mar 17	Notes
Net Sales	428,802	20,182	448,985	1
Other Operating Income	3,035	0	3,035	
Total Operating Income	431,837	20,182	452,020	
COGS (incl Excise Duty)	149,174	52,297	201,471	2
Employee Cost	30,106	(1,256)	28,850	3
Depreciation	13,324	0	13,324	
Advertising	83,420	(32,247)	51,173	4
Other Expenses	75,854	186	76,040	5
Total Expenses	351,878	18,982	370,858	
Profit from Ordinary Activities	79,959	1,203	81,162	
Other Income	3,937	44	3,981	6
Exceptional	-		0	
NPBT	83,896	1,247	85,143	
Tax	26,907	493	27,400	
NPAT	56,989	755	57,743	
Other Comprehensive Income	-	(517)	(517)	7
Total Comprehensive Income	56,989	237	57,226	

1. Adjustment to Net Sales

- (+) Excise Duty (disclosed with COGS) Rs. 538.38 Cr
- (-) Sales Promotion (netted from Sales) Rs. 336.56 Cr

2. Adjustment to COGS

- (+) Excise Duty (disclosed with COGS) Rs. 538.38 Cr
- (-) Sampling & Pkg Cost (included in Advt) Rs. 14.09 Cr
- (-) Cash Discount (income to COGS) Rs. 1.32 Cr

3. Adjustment to Employee Cost

- (-) Fair valuation of ESOP cost & Defined Benefit Plan (adjust to OCI) - Rs. 12.56 Cr

4. Adjustment to Advertising

- (-) Sales Promotion (netted from Sales) Rs. 336.56Cr
- (+) Sampling & Pkg Cost (included in Advt) Rs. 14.09 Cr

5. (+) Amortization of Deferred Expenses – Rs.1.86 Cr

- 6. (+) Fair Valuation of Financial Assets – Rs.1.77 Cr
- (-) Cash Discount (income to COGS) Rs 1.32 Cr

7. (-) Defined Benefit Plan (reclass to OCI) - Rs.5.17Cr