

Colgate-Palmolive (India) Limited
Registered Office : Colgate Research Centre, Main Street, Hiranandani Gardens, Powai, Mumbai 400 076
CIN : L24200MH1937PLC002700 Tel : +91 (22) 6709 5050

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2017

(Rs in Lakhs)

Particulars	Quarter Ended September 30, 2017 (Unaudited)	Quarter Ended June 30, 2017 (Unaudited)	Quarter Ended September 30, 2016 (Unaudited)	Six Months Ended September 30, 2017 (Unaudited)	Six Months Ended September 30, 2016 (Unaudited)	Year Ended March 31, 2017 (Audited)
1 Income						
(a) Revenue from operations						
(i) Net Sales (Refer Note 1)	107,798	110,988	119,492	218,786	233,646	448,985
(ii) Other Operating Income	690	868	826	1,558	1,581	3,035
(b) Other Income	885	1,245	1,128	2,130	2,090	3,981
Total Income	109,373	113,101	121,446	222,474	237,317	456,001
2 Expenses						
(a) Cost of materials consumed	31,423	29,490	31,332	60,913	61,615	115,600
(b) Purchases of stock-in-trade	7,565	7,172	8,244	14,737	15,915	31,475
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	707	(823)	(480)	(116)	(259)	558
(d) Excise Duty	-	14,045	14,660	14,045	28,255	53,838
(e) Employee benefits expense	8,234	7,272	7,306	15,506	14,698	28,850
(f) Depreciation and Amortisation expense	3,917	3,729	3,330	7,646	6,494	13,324
(g) Other Expenses						
(i) Advertising	11,923	14,335	12,797	26,258	28,357	51,173
(ii) Others	18,575	18,183	18,983	36,758	37,997	76,040
Total Expenses	82,344	93,403	96,172	175,747	193,072	370,858
3 Profit before tax (1-2)	27,029	19,698	25,274	46,727	44,245	85,143
4 Tax expense (Refer Note 3)						
i) Current Tax	8,804	5,910	7,087	14,714	12,857	25,346
ii) Deferred Tax	468	150	56	618	685	2,054
5 Net Profit for the period/year (3-4)	17,757	13,638	18,131	31,395	30,703	57,743
6 Other Comprehensive Income (net of Tax)						
Items that will not be reclassified to Profit and Loss						
i) Actuarial Loss on Defined Benefit Plan	(120)	(120)	(81)	(240)	(162)	(791)
ii) Tax adjustment on above	41	42	28	83	56	274
7 Total comprehensive income for the period/year (5+6)	17,678	13,560	18,078	31,238	30,597	57,226
8 Paid-up Equity Share Capital (Face value: Re 1/- per share)	2,720	2,720	2,720	2,720	2,720	2,720
9 Basic and Diluted Earnings per share (of Re 1/- each) (not annualised)	6.53	5.01	6.67	11.54	11.29	21.23

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(Rs. in Lakhs)

BALANCE SHEET		
Particulars	As at September 30, 2017 (Unaudited)	As at March 31, 2017 (Audited)
ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment	117,875	110,811
(b) Capital Work-in-progress	11,610	16,659
(c) Goodwill	-	-
(d) Other Intangible Assets	-	-
(e) Financial Assets		
i. Investments	3,187	3,116
ii. Loans	301	267
iii. Others	2,460	2,348
(f) Deferred Tax Assets (Net)	-	-
(g) Other Non-current Assets	5,321	5,431
(h) Current Tax Assets (Net)	8,513	8,145
Total Non-current assets	149,267	146,777
(2) Current assets		
(a) Inventories	24,145	29,255
(b) Financial Assets		
i. Investments	-	-
ii. Trade Receivables	19,901	12,990
iii. Cash and Cash Equivalents	41,730	19,856
iv. Bank Balances other than (iii) above	1,382	9,574
v. Loans	10,976	6,295
vi. Others	905	646
(c) Other Current Assets	9,798	6,946
Total Current Assets	108,837	85,562
Total Assets	258,104	232,339
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	2,720	2,720
(b) Other Equity	155,945	124,660
Total Equity	158,665	127,380
LIABILITIES		
(1) Non-current Liabilities		
(a) Financial Liabilities		
i. Other Financial Liabilities	133	114
(b) Provisions	3,399	2,513
(c) Deferred Tax Liabilities (Net)	3,283	2,748
(d) Other Non-Current Liabilities	53	55
Total Non-current Liabilities	6,868	5,430
(2) Current Liabilities		
(a) Financial Liabilities		
i. Trade Payables	68,122	60,121
ii. Other Financial Liabilities	2,083	12,818
(b) Other Current Liabilities	7,657	13,587
(c) Provisions	6,487	5,642
(d) Current Tax Liabilities (Net)	8,222	7,361
Total Current Liabilities	92,571	99,529
Total Liabilities	99,439	104,959
Total Equity and Liabilities	258,104	232,339

Notes

1. Sales for the quarter ended September 30, 2017 is net of Goods and Service Tax (GST) however, sales till period ended June 30,2017 and comparative periods is gross of Excise Duty.
2. Sales, net of GST/Excise Duty for the quarter and six months ended September 30, 2017 increased/(decreased) by 2.8% and (0.3%), respectively, in comparison to the corresponding period of the previous year.
3. Tax expense for the quarter and six months ended September 30, 2017 includes prior year reversals of Rs. 178 Lakhs and 959 Lakhs (corresponding quarters of previous year is Rs. Nil and Rs. 1,415 Lakhs) respectively.
4. The toothpowder manufacturing operations at the Aurangabad factory, Waluj, Maharashtra were discontinued effective May 5, 2015 and in respect of the aforesaid property, the Company has filed an application with the Maharashtra Industrial Development Corporation (MIDC) for seeking their permission to effect the transfer of rights in favour of a prospective buyer and is actively pursuing with MIDC.
5. The Company has declared a First Interim Dividend of Rs. 4 per share aggregating to Rs. 13,094 Lakhs (including dividend distribution tax) on October 16, 2017, which will be paid on November 10, 2017.
6. The Company has identified 'Personal Care (including Oral Care)' as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
7. Previous period/year figures have been reclassified, as considered necessary, to conform with current period presentation, where applicable.

The Statutory Auditors have carried out a Limited Review of the Financial results of the quarter and six months ended September 30, 2017 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 16, 2017.

The full text of Colgate releases is available: www.colgatepalmolive.co.in

COLGATE-PALMOLIVE (INDIA) LIMITED

**Mumbai
October 16, 2017**

**ISSAM BACHAALANI
MANAGING DIRECTOR**